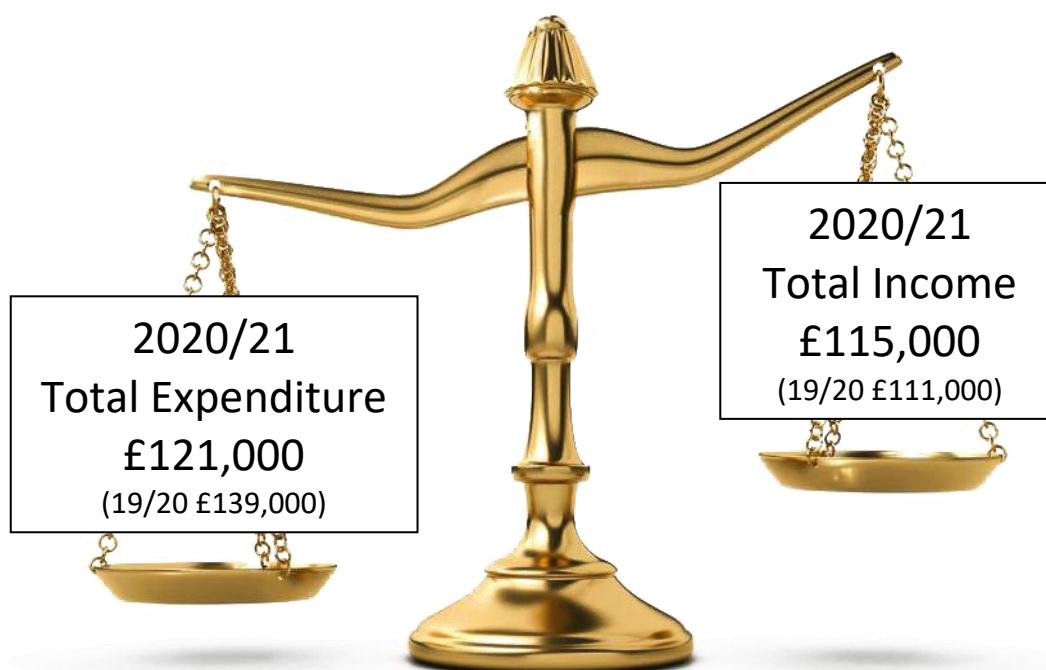


# Catholic Parish of St Edward the Confessor

## Parish Financial Summary April 2020 – April 2021

THANK YOU for your generosity to the parish, in very difficult times.



As a parish we have made an overall **loss of £6,000 this year**

**BUT** there is much good news:

The figures above include £18,200 spent on surveyors, architects, heritage consultants and other professionals to support our major building works application. Therefore our day to day expenditure is 102,800 which gives a year end **surplus of £12,200**.

Even including the professional fees in 2020/21, after a very tough year we end with a much smaller loss than 19/20 (when the loss was £28,000)

This has been achieved thanks to:

- An exceptional increase in giving by Standing Order
- Very tightly controlled expenditure
- Diligent work by the Parish Finance Committee
- Use of the Government furlough scheme

## Our Income – the headline figures

**Offertory – envelopes**      **£14,000**      (£21,000 in 2019/20)

**Offertory – loose plate**      **£9,000**      (£21,500 in 2019/20)

(this includes £900 given on the contactless donation point, since it was installed in December)

**You can immediately see the difference made by the pandemic,  
and we would have been in a very difficult position, but ...**

**Standing Orders**      **£35,000**      (£20,000 in 2019/20)

**Online donations**      **£ 4,750**      (£0 in 2019/20)

And once again **Gift Aid has a major impact ...**

**Gift Aid** (rebate from 2019/20, received in 2020/21)      **£14,750**

(compared to £13,000 rebate from tax year 2018/19. Note: £2,000 of this was deferred to the 2019/20 tax year and so the total rebate received in 2020/21 was **£16,750**)

The other key element of income was for **“special projects”** – the installation of the Livestream, and the conversion of the presbytery downstairs toilet to be fully accessible, with associated decoration.

The donations given for this were an amazing **£16,805**

**Some significant drops in income were:**

**Candle money**      £3,500 in 2019/20; £1,000 this year

**Christmas bazaar**      £4,500 in 2019/20; £1,300 from raffle this year

**But the “click and collect” repository did well:**

£2,500 this year, compared to £1,500 in 2019/20.

### Special note - charitable giving

The income figure includes Diocesan second collections, and other special collections, which are immediately passed on to the charities and other projects that benefit from them. This year such collections were very limited but still totalled **£5,000** given at church. In addition, there has been a very great deal of online giving to Cafod and other charities, from parishioners. The parish raised **over £2,000** to support the sponsored sleepout for charities supporting the homeless. And since the beginning of collecting for the foodbank, we have taken approximately **70 very full car loads of food** to the foodbank.

## Our Expenditure – major items

**Diocesan Quota** (this pays for the Diocesan “central services” such as the Health and Safety advice, Finance Team, Youth Service, Marriage paperwork, Property Team, Bishop’s Office)

**£18,000** in 2020/21 (€19,750 in 2019/20)

**Parish Salaries** (Administrator 18 hrs/wk, Gardener 4 hours/wk, Hall Cleaner 9 hours/wk – furloughed to 0 or 2 hours during the pandemic, when the hall was closed. Without the furlough rebate salaries in 2020/21 would have been €21,500) **£16,000** in 2020/21 (€22,500 in 2019/20)

**Priest’s salary**, NI, car, food **£9,000** in 2020/21 (€14,000 in 2019/20)

**Gas & Electricity** **£5,500** in 2020/21 (€7,500 in 2019/20)

**Photocopier Rental** **£3,500** in 2020/21 (€3,500 in 2019/20)  
(we know this is an exceptionally expensive item; this is due to a historic contract, which ends in 2022)

**Council Tax** **£2,500** in 2020/21 (€2,000 in 2019/20)

### **Special notes about expenditure:**

Clearly part of the reduced expenditure is less use of our buildings. We can expect some costs to rise again in 2021/22. However, we hope this will be offset by increased income.

Expenditure for the Livestream, Accessible toilet in the presbytery, and associated works, was €17,288 – just a little more than the amount donated.

Expenditure on supply priests decreased from €4,000 in 19/20 to €60 in 2020/21

Expenditure on insurance decreased from €5,500 in 2019/20 to €2,500 in 2020/21, largely due to the permanent closure of the parish hall in March 2020.

Expenditure on repairs and maintenance decreased from €19,000 in 2019/20 to €5,700 in 2020/21. In 2019/20 €7,000 of remedial works were done on the community centre, just before the pandemic, plus work to the church lighting, and work to the hoarding (which had begun to collapse). In 2020/21 the bulk of the cost is €3,000 spent on inspecting and securing the stonework around the church (you remember the masonry head that fell off ... ).

## Looking ahead

To keep our finances strong in 2021/22 the key will be for as many more parishioners as possible to take out **standing orders** which are also **gift aided**. The details of how to do this are enclosed with this leaflet, and also on the website.

We need, as far as possible, to go **cashless**. This is because the processes to bank cash are changing, and **the bank is charging more and more for us to bank cash** – both coins and notes. We therefore have a **contactless donation point in the church** for those who cannot take out a standing order, but can use a card instead of cash.

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Aside from the building project, we do not anticipate any unusual expenditure in 2021/22. If there is, we will make a special appeal.

There is a separate update about the building project, together with this sheet (or if you are reading this online, as a separate PDF in the building project section of the website).

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If you would like a **full copy of the detailed parish accounts** you will find these on the website as a separate PDF. You are also welcome to request a paper copy from the parish office.

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Finally, have you considered a **legacy** gift to the parish? If parishioners left 1%, or 5%, of their will to the parish, it would be a tremendous gift to future generations. Could you add this into your will?

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*We continue to navigate in choppy waters within and after the pandemic.  
Financially, we have survived this year due to immense hard work  
and generosity by many parishioners;  
great thanks are due to  
every person who supports the parish, in any way.*

*Fr Dominic and the Parish Finance Committee:  
Mark O'Donoghue (Chair), Tony Hable (Gift Aid),  
Julia Pitkin (Administrator) and Anne Corbett*